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PSAK 74

LEADING SOLUTION FOR PSAK 74



www.id.dentsusoken.com/psak74

Pernyataan Standar Akuntansi Keuangan (PSAK) 74 is an accounting reporting standard in Indonesia adopted from the International Financial Reporting Standards (IFRS) 17 for the insurance industry in Indonesia. This standard regulates the principles and procedures for measuring, presenting, and disclosing information related to insurance contracts. In this context, it is important to note that current financial reporting cannot be compared between multinational companies and between headquarters and local branch offices. These differences may affect the uniformity and consistency in financial reporting among the entities involved.

OUR SOLUTION **HAMILTON**

As a preconfigured solution, Hamilton addresses your needs to comply with PSAK 74 requirements easily and effectively. **Enhance the reliability and efficiency of your business with the trusted solution, Hamilton!**

- ▶ Preconfigured Solution for PSAK 71/72/73/74
- ▶ Has been implemented in several companies in Indonesia and Overseas.
- ▶ Has feature for Predictive Accounting
- ▶ Flexibility in License scheme:
 - Perpetual Model
 - Subscription Model – Monthly basis

How we
can
assist
you

1 Awareness

2 Gap Assessment
and Road Map

3 Design and
Methodology

4 Implementation

- 1 Awareness:** Intensive training and impact analysis for the PSAK 74 team, holistic workshop for top management, and high-level gap analysis.
- 2 Gap Assessment and Road Map:** Gap analysis for each division and roadmap for PSAK 74 implementation.
- 3 Design and Methodology:** The Accounting Position Paper (TAPP), IT GAP analysis, IT solution proof of concept, and mock run of PSAK 74.
- 4 Implementation:** Parallel running of PSAK 74, financial impact analysis of day one, and financial reporting and disclosure under PSAK 74.